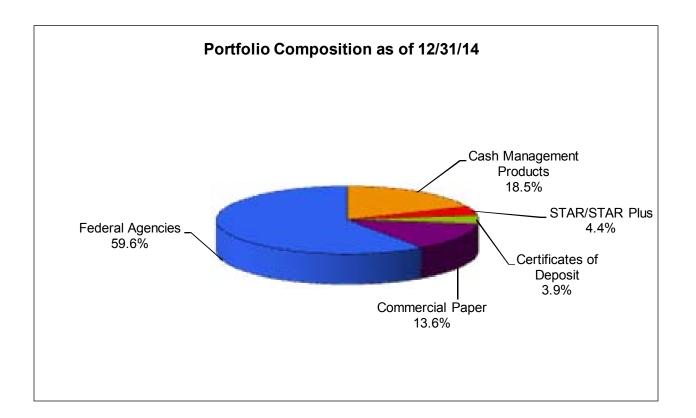
## **Treasury Management Report**

For the Period Ending: December 31, 2014

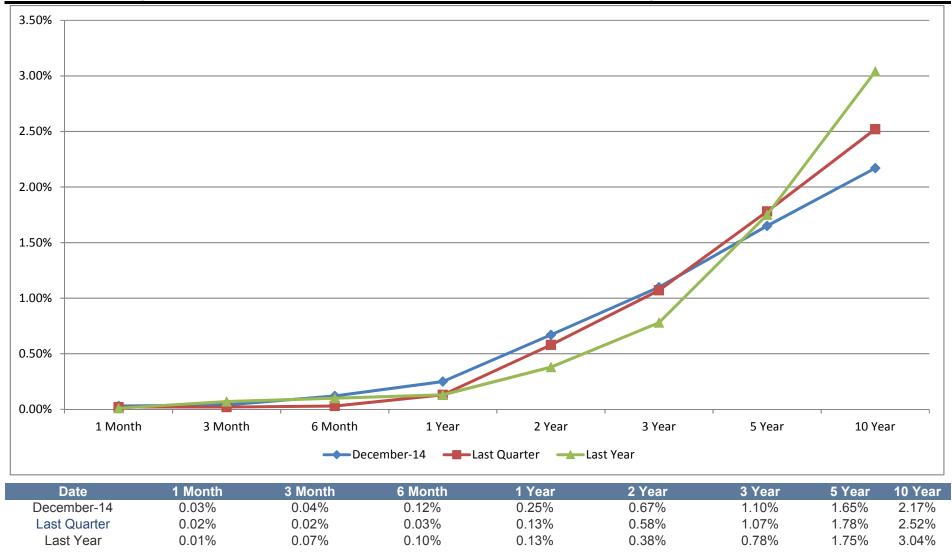
On and the standa	Cash Management Products	STAR/STAR Plus/Hunt	Certificates of Deposit	Commercial Paper	U.S. Agencies	Total
Operating Funds General Operating Funds	\$ 14,441,758.90	\$ 11,113,015.92	\$ 9,011,429.38	14,984,650.00	\$ 76,058,071.45	\$ 125,608,925.65
Capital Projects Funds						
CFAP Segment 1	1,727,590.55	-	-	-	-	1,727,590.55
CFAP Segment 2	147,797.56					147,797.56
CFAP Segment 3	475,134.49	-	-	-	-	475,134.49
CFAP Segment 4	296,940.80	-	1,000,000.00	4,495,375.00	2,000,000.00	7,792,315.80
CFAP Segment 5	1,830,967.57	-	-	1,998,000.00	22,502,841.67	26,331,809.24
CFAP Segment 6	1,019,438.17	-	-		1,000,000.00	2,019,438.17
State Segment 1	1,449,102.95	-	-		-	1,449,102.95
State Segment 2	1,305,268.97	-	-	-	-	1,305,268.97
State Segment 3	2,231,793.78	-	-		-	2,231,793.78
State Segment 4	1,117,904.76	-	-	-	-	1,117,904.76
State Segment 5	14,343,309.86	-	-	3,996,470.83	-	18,339,780.69
State Segment 6	1,839,942.43	-	-	2,998,862.50	-	4,838,804.93
Non-Bond Source	-	-	-		-	-
LFI	3,915,121.98	-	-	5,993,550.00	12,053,195.56	21,961,867.54
Total Capital Projects	31,700,313.87	-	1,000,000.00	19,482,258.33	37,556,037.23	89,738,609.43
Debt Service Funds						
Debt Service Fund	689,252.86	-	-	-	17,680,000.00	18,369,252.86
Other						
QZAB Arts Sinking Fund	27,550.78				5,346,317.18	5,373,867.96
QZAB Literacy Sinking Fund	1,079.83				9,302,786.84	9,303,866.67
QZAB Collinwood Sinking Fund	24,903.01				5,110,993.37	5,135,896.38
Total Other	53,533.62	-	-	-	19,760,097.39	19,813,631.01
Total All Accounts	\$ 46,884,859.25	\$ 11,113,015.92	\$ 10,011,429.38	\$ 34,466,908.33	\$ 151,054,206.07	\$ 253,530,418.95

## **Consolidated Portfolio Composition**

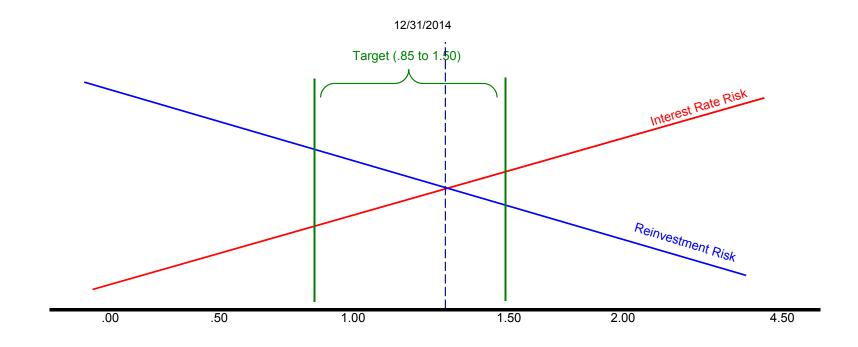
Security Type	December 31, 2014	% of Portfolio	September 30, 2014	% of Portfolio
Cash Management Products	46,884,859.25	18.5%	84,908,130.82	27.5%
STAR/STAR Plus	11,113,015.92	4.4%	33,930,173.14	11.0%
Certificates of Deposit	10,011,429.38	3.9%	6,010,138.89	1.9%
Commercial Paper	34,466,908.33	13.6%	44,465,375.00	14.4%
Federal Agencies	151,054,206.07	60.6%	139,295,690.73	45.1%
Totals	253,530,418.95	100.0%	308,609,508.58	100.0%



Investment Report - Quarter Ended December 31, 2014



## **Duration Target**

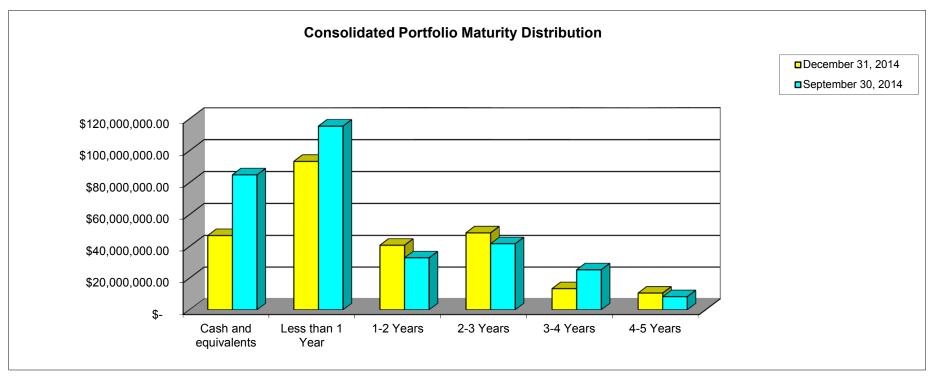


Duration < .50</th>(No interest rate risk; High reinvestment risk)Duration 1.00 to 1.50(Minimal interest rate risk; Moderate reinvestment risk)Duration 2.00 to 4.50(Moderate interest rate risk; Low reinvestment risk)\*The district average duration as of September 30, 2014 is 1.31 for agencies

## Investment Report - Quarter Ended December 31, 2014

### **Consolidated Portfolio Maturity Distribution**

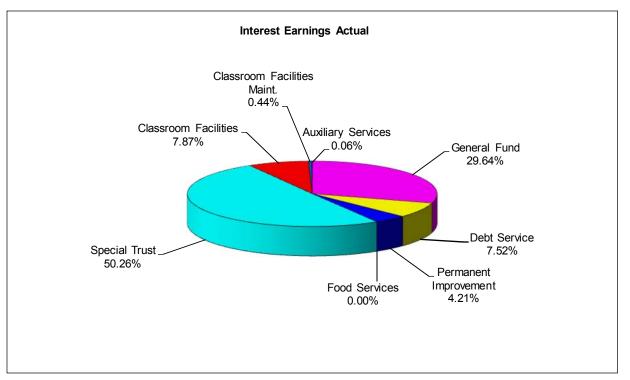
Maturity Distribution	December 31, 2014	September 30, 2014
Cash and equivalents	\$ 46,884,859.25	\$ 84,908,130.92
Less than 1 Year	93,362,481.09	115,470,657.42
1-2 Years	40,802,182.22	32,861,986.87
2-3 Years	48,561,063.06	41,758,079.03
3-4 Years	13,349,833.33	25,310,654.44
4-5 Years	10,570,000.00	8,300,000.00
Totals	\$ 253,530,418.95	\$ 308,609,508.68



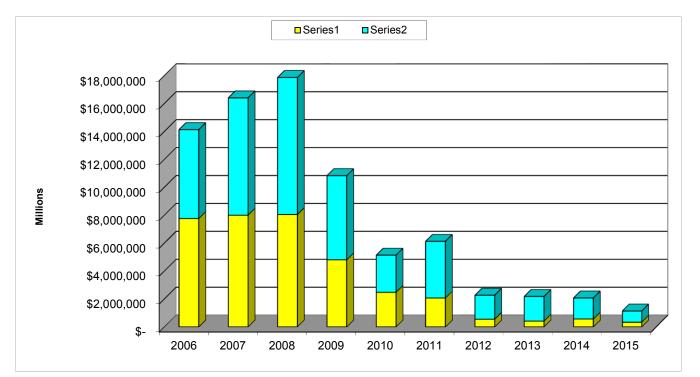
Note: Callable securities in portfolio are included in the maturity distribution analysis to their stated maturity date, although they may be called prior to maturity.

#### Interest Earnings Actual

Fund	Description		Year-To-Date Actual	% of Total
001	General Fund	\$	337,908.79	29.64%
002	Debt Service		85,781.87	7.52%
003	Permanent Improvement		47,995.07	4.21%
006	Food Services		18.45	0.00%
007	Special Trust		572,957.93	50.26%
010	Classroom Facilities		89,682.26	7.87%
034	Classroom Facilities Maint.		4,986.30	0.44%
401	Auxiliary Services		675.81	0.06%
		\$	1,140,006.48	100.0%
		-		



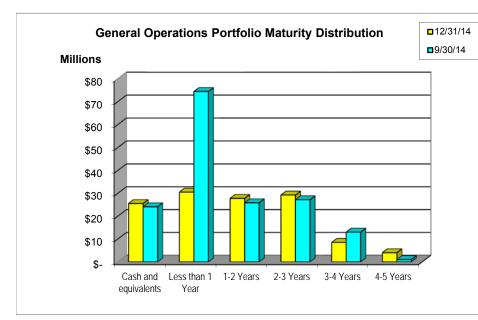
#### Historical Interest Earnings All Funds



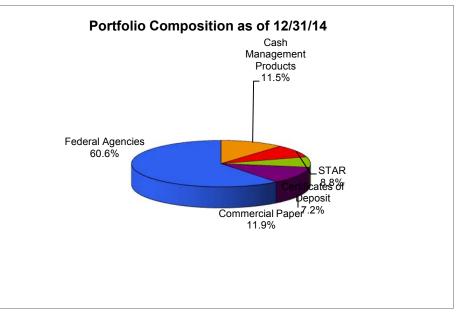
		2004		2005	2006	2007		2008	2009	2010		2011		2012	2013		2014
General Fund Interest	\$	1,816,192	\$	3,101,078	\$ 7,766,657	\$ 8,002,540	\$	8,053,609	\$ 4,807,730	\$ 2,479,493	\$	2,068,104	\$	555,728	\$ 417,403	\$	566,275
All Other	\$	1,192,066	\$	4,433,940	\$ 6,366,113	\$ 8,403,517	\$	9,817,054	\$ 6,028,722	\$ 2,658,692	\$	4,058,496	\$	1,711,929	\$ 1,762,486	\$	1,507,324
Total Interest	\$	3,008,258	\$	7,535,017	\$ 14,132,770	\$ 16,406,057	\$	17,870,663	\$ 10,836,452	\$ 5,138,186	\$	6,126,600	\$	2,267,657	\$ 2,179,888	\$	2,073,599
Average Cash	\$2	55,692,052	\$3	44,843,953	\$ 356,276,057	\$ 353,995,433	\$ 3	377,599,495	\$ 349,449,743	\$ 286,462,327	\$2	284,211,699	\$ 2	291,113,829	\$ 287,981,778	\$3	04,637,866
Avg. STAR Ohio Rate		1.01%		2.04%	4.07%	5.16%		3.93%	1.25%	0.12%		0.11%		0.05%	0.07%		0.03%
Cash Basis Interest	\$	3,008,258	\$	7,535,017	\$ 14,132,770	\$ 16,406,057	\$	17,870,663	\$ 10,836,452	\$ 5,138,186	\$	6,126,600	\$	2,267,657	\$ 2,179,888	\$	2,073,599
STAR*Avg Cash		2,582,490		7,034,817	14,500,436	18,266,164		14,839,660	4,368,122	343,755		312,633		131,001	208,787		88,006
Difference	\$	425,768	\$	500,201	\$ (367,666)	\$ (1,860,107)	\$	3,031,003	\$ 6,468,330	\$ 4,794,431	\$	5,813,967	\$	2,136,656	\$ 1,971,101	\$	1,985,593
Percentage Difference		16.49%		7.11%	-2.54%	-10.18%		20.43%	148.08%	1394.72%		1859.68%		1631.02%	944.07%		2256.19%
GAAP Basis Interest	\$	2,945,010	\$	7,362,433	\$ 15,692,271	\$ 18,538,825	\$	18,682,784	\$ 9,507,759	\$ 5,756,808	\$	3,535,089	\$	1,910,966	\$ 1,345,163	\$	2,942,716
STAR*Avg Cash		2,582,490		7,034,817	14,500,436	18,266,164		14,839,660	4,368,122	343,755		312,633		131,001	208,787		88,006
Difference	\$	362,520	\$	327,616	\$ 1,191,835	\$ 272,661	\$	3,843,124	\$ 5,139,637	\$ 5,413,053	\$	3,222,456	\$	1,779,965	\$ 1,136,376	\$	2,854,710
Percentage Difference		14.04%		4.66%	8.22%	1.49%		25.90%	117.66%	1574.68%		1030.75%		1358.74%	544.28%		3243.75%

## **General Operations Fund**

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 25,554,774.82	20.3%	\$ 24,124,789.51	14.6%
Less than 1 Year	30,497,810.00	24.3%	74,419,123.14	44.9%
1-2 Years	27,808,904.44	22.1%	25,861,986.87	15.6%
2-3 Years	29,247,353.06	23.3%	27,205,301.25	16.4%
3-4 Years	8,500,083.33	6.8%	13,006,694.44	7.9%
4-5 Years	4,000,000.00	3.2%	1,000,000.00	0.6%
Totals	\$ 125,608,925.65	100.0%	\$ 165,617,895.21	100.0%



Security Type	De	cember 31, 2014	% of Portfolio
Cash Management Products		14,441,758.90	11.5%
STAR		11,113,015.92	8.8%
Certificates of Deposit		9,011,429.38	7.2%
Commercial Paper		14,984,650.00	11.9%
Federal Agencies		76,058,071.45	60.6%
Totals	\$	125,608,925.65	100.0%

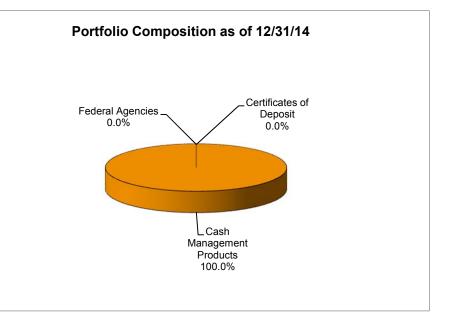


## **CFAP Segment 1**

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 1,727,590.55	100.0% \$	23,282.76	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 1,727,590.55	100.0% \$	23,282.76	100.0%

Security Type	 December 31, 2014	% of Portfolio
Cash Management Products	\$ 1,727,590.55	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
Totals	\$ 1,727,590.55	100.0%

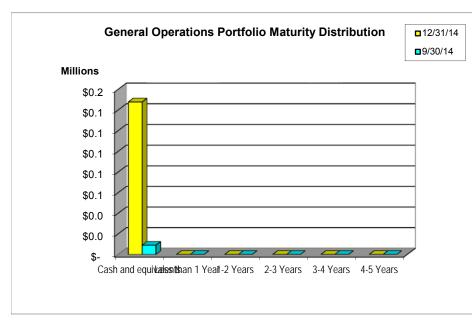


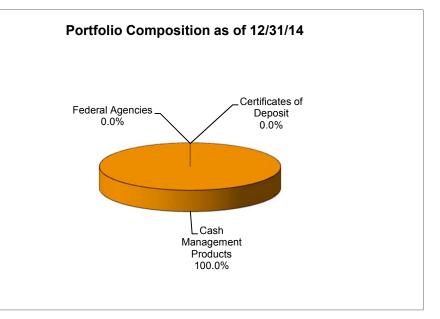


## **CFAP Segment 2**

	12/31/14		9/30/14	
Cash and equivalents	\$ 147,797.56	100.0%	\$ 9,042.76	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 147,797.56	100.0%	\$ 9,042.76	100.0%

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 147,797.56	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
Totals	\$ 147,797.56	100.0%

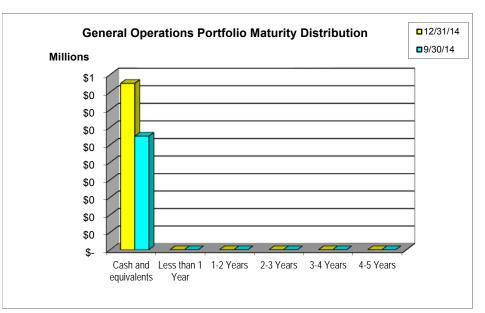


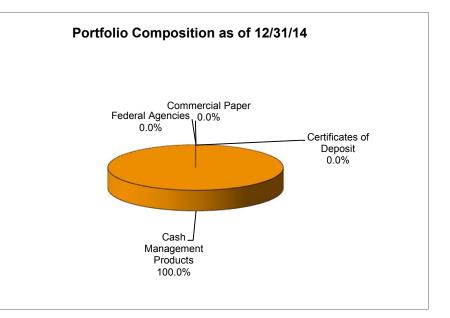


#### **CFAP Segment 3**

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 475,134.49	100.0% \$	324,755.85	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 475,134.49	100.0% \$	324,755.85	100.0%

Dec	cember 31, 2014	% of Portfolio
\$	475,134.49	100.0%
	-	0.0%
	-	0.0%
	-	0.0%
\$	475,134.49	100.0%
	\$	- - -

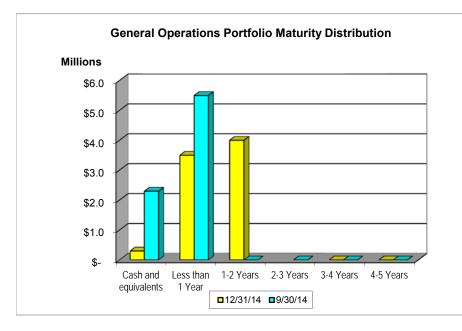


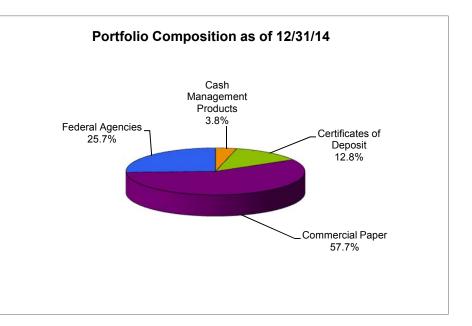


### **CFAP Segment 4**

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 296,940.80	3.8% \$	2,294,825.73	29.5%
Less than 1 Year	3,497,375.00	44.9%	5,495,375.00	70.5%
1-2 Years	3,998,000.00	51.3%	-	0.0%
2-3 Years		0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 7,792,315.80	100.0% \$	7,790,200.73	100.0%

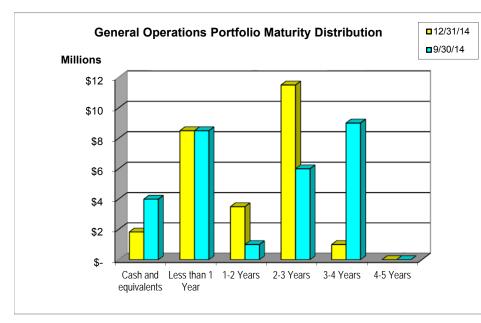
Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 296,940.80	3.8%
Certificates of Deposit	1,000,000.00	12.8%
Commercial Paper	4,495,375.00	57.7%
Federal Agencies	2,000,000.00	25.7%
Totals	\$ 7,792,315.80	100.0%



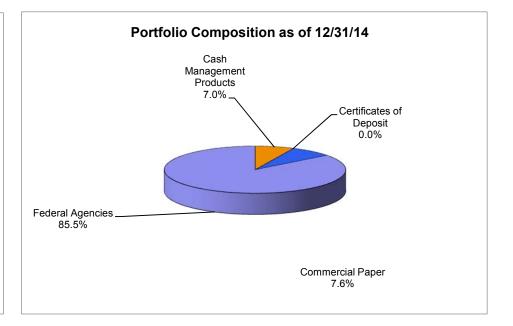


#### **CFAP Segment 5**

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 1,830,967.57	7.0%	\$ 3,993,631.37	14.0%
Less than 1 Year	8,497,381.67	32.3%	8,497,381.67	29.8%
1-2 Years	3,500,000.00	13.3%	1,000,000.00	3.5%
2-3 Years	11,503,710.00	43.7%	5,999,500.00	21.1%
3-4 Years	999,750.00	3.8%	9,003,960.00	31.6%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 26,331,809.24	100.0%	\$ 28,494,473.04	100.0%



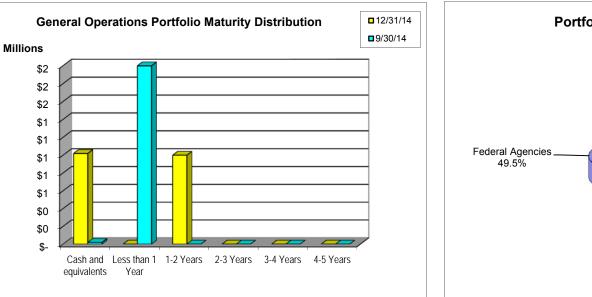
Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 1,830,967.57	7.0%
Certificates of Deposit	-	0.0%
Commercial Paper	1,998,000.00	7.6%
Federal Agencies	22,502,841.67	85.5%
Totals	\$ 26,331,809.24	100.0%

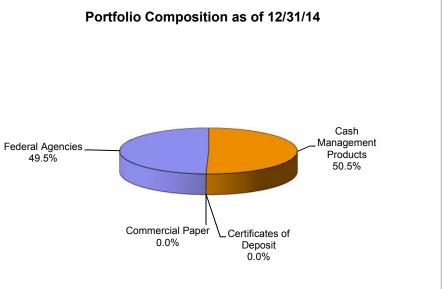


#### **CFAP Segment 6**

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 1,019,438.17	50.5% \$	19,388.86	0.0%
Less than 1 Year	-	0.0%	1,998,000.00	0.0%
1-2 Years	1,000,000.00	49.5%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 2,019,438.17	100.0% \$	2,017,388.86	0.0%

Security Type	 December 31, 2014	% of Portfolio
Cash Management Products	\$ 1,019,438.17	50.5%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	1,000,000.00	49.5%
Totals	\$ 2,019,438.17	100.0%

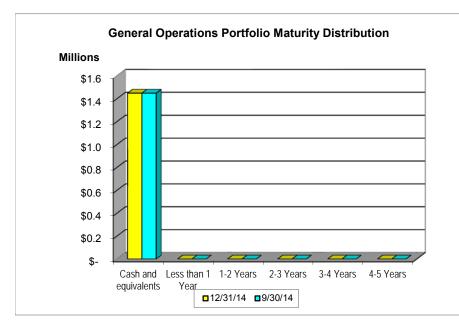


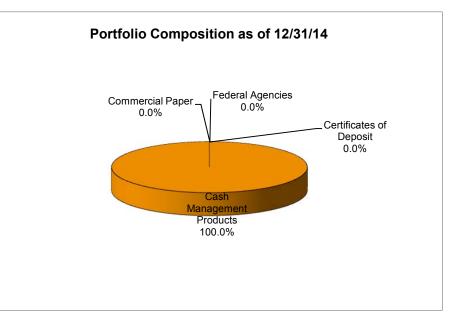


## State Segment 1

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 1,449,102.95	100.0% \$	1,448,992.10	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 1,449,102.95	100.0% \$	1,448,992.10	100.0%

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 1,449,102.95	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
Totals	\$ 1,449,102.95	100.0%

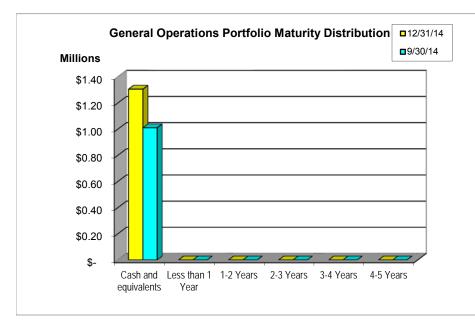


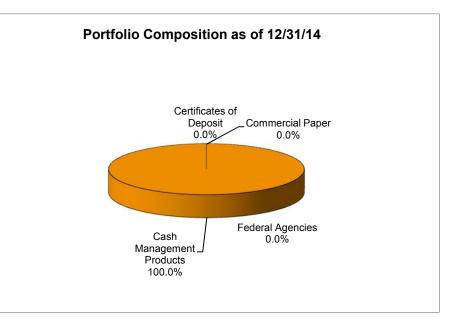


#### State Segment 2

Maturity Distribution	1					Portfolio Composition
		12/31/14		9/30/14		
Cash and equivalents	\$	1,305,268.97	100.0% \$	1,010,404.03	100.0%	Security Type
Less than 1 Year		-	0.0%	-	0.0%	Cash Management Produ
1-2 Years		-	0.0%	-	0.0%	Certificates of Deposit
2-3 Years		-	0.0%	-	0.0%	Commercial Paper
3-4 Years		-	0.0%	-	0.0%	Federal Agencies
4-5 Years		-	0.0%	-	0.0%	Totals
Totals	\$	1,305,268.97	100.0% \$	1,010,404.03	100.0%	

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 1,305,268.97	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
Totals	\$ 1,305,268.97	100.0%

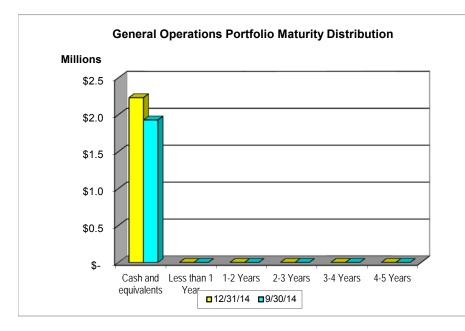


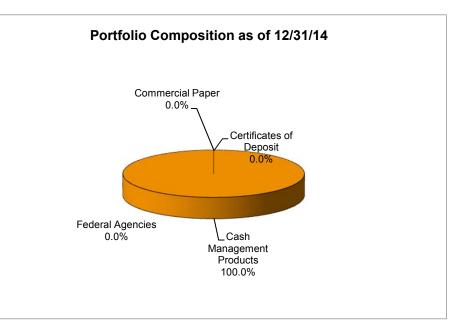


## State Segment 3

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 2,231,793.78	100.0% \$	1,929,956.00	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 2,231,793.78	100.0% \$	1,929,956.00	100.0%

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 2,231,793.78	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
Totals	\$ 2,231,793.78	100.0%

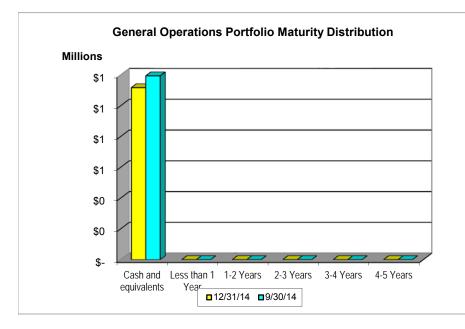


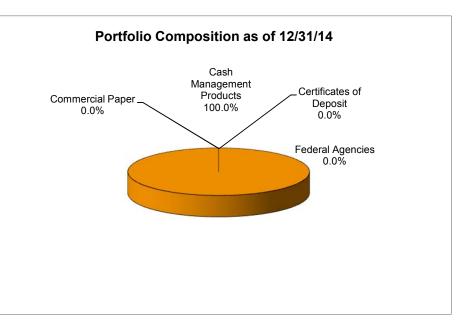


### State Segment 4

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 1,117,904.76	100.0% \$	1,194,532.53	100.0%
Less than 1 Year	-	0.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 1,117,904.76	100.0% \$	1,194,532.53	100.0%

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 1,117,904.76	100.0%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	-	0.0%
Totals	\$ 1,117,904.76	100.0%

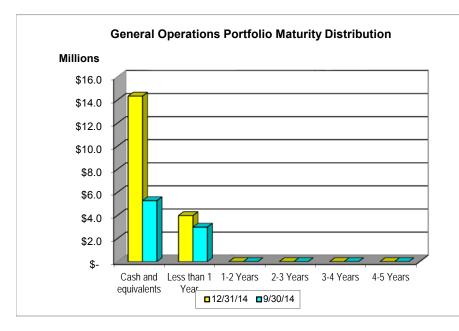


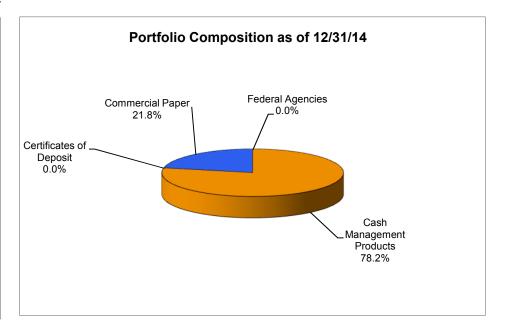


## State Segment 5

Maturity Distribution					
	12/31/14			9/30/14	
Cash and equivalents	\$ 14,343,309.86	78.2% \$	5	5,283,867.32	63.8%
Less than 1 Year	3,996,470.83	21.8%		2,996,850.00	36.2%
1-2 Years	-	0.0%		-	0.0%
2-3 Years	-	0.0%		-	0.0%
3-4 Years	-	0.0%		-	0.0%
4-5 Years	-	0.0%		-	0.0%
Totals	\$ 18,339,780.69	100.0% \$	5	8,280,717.32	100.0%

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 14,343,309.86	78.2%
Certificates of Deposit	-	0.0%
Commercial Paper	3,996,470.83	21.8%
Federal Agencies	-	0.0%
Totals	\$ 18,339,780.69	100.0%

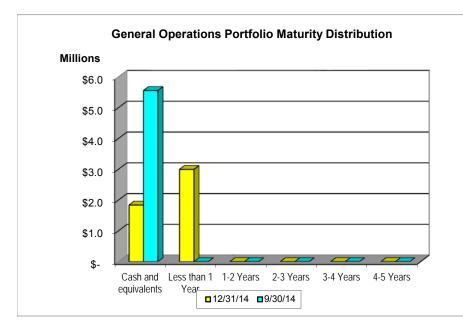


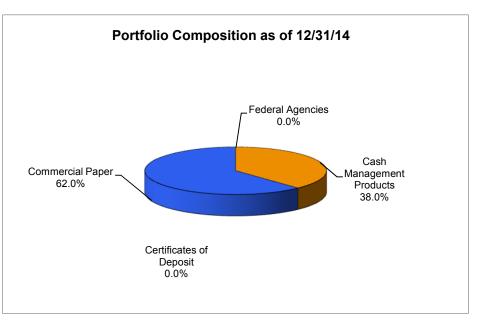


## State Segment 6

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 1,839,942.43	38.0% \$	5,560,813.85	100.0%
Less than 1 Year	2,998,862.50	62.0%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 4,838,804.93	100.0% \$	5,560,813.85	100.0%

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 1,839,942.43	38.0%
Certificates of Deposit	-	0.0%
Commercial Paper	2,998,862.50	62.0%
Federal Agencies	-	0.0%
Totals	\$ 4,838,804.93	100.0%

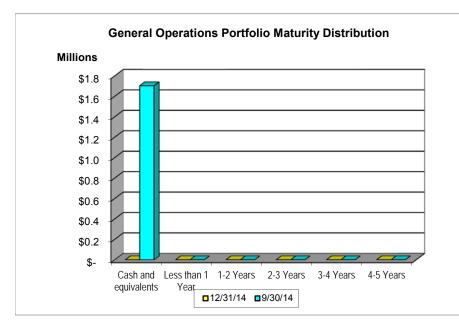


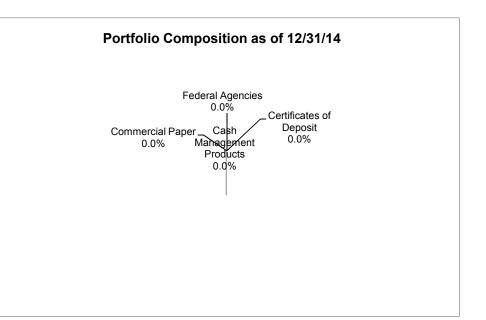


#### Non Bond Source

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ -	#DIV/0!	\$ 1,704,218.68	100.0%
Less than 1 Year	-	#DIV/0!	-	0.0%
1-2 Years	-	#DIV/0!	-	0.0%
2-3 Years	-	#DIV/0!	-	0.0%
3-4 Years	-	#DIV/0!	-	0.0%
4-5 Years	-	#DIV/0!	-	0.0%
Totals	\$ -	#DIV/0!	\$ 1,704,218.68	100.0%

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ -	#DIV/0!
Certificates of Deposit	-	#DIV/0!
Commercial Paper	-	#DIV/0!
Federal Agencies	-	#DIV/0!
Totals	\$ -	#DIV/0!

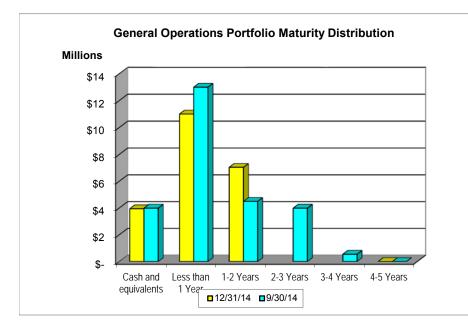


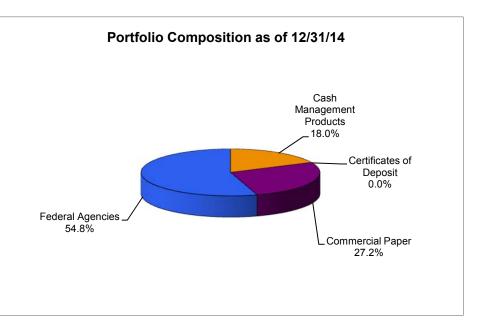


#### Local Funded Initiative

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 3,951,121.98	18.0% \$	3,996,121.66	15.3%
Less than 1 Year	11,003,467.78	50.0%	13,001,467.78	49.9%
1-2 Years	7,043,277.78	32.0%	4,500,000.00	17.3%
2-3 Years		0.0%	3,993,277.78	15.3%
3-4 Years		0.0%	550,000.00	2.1%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 21,997,867.54	100.0% \$	26,040,867.22	100.0%

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 3,951,121.98	18.0%
Certificates of Deposit	-	0.0%
Commercial Paper	5,993,550.00	27.2%
Federal Agencies	12,053,195.56	54.8%
Totals	\$ 21,997,867.54	100.0%

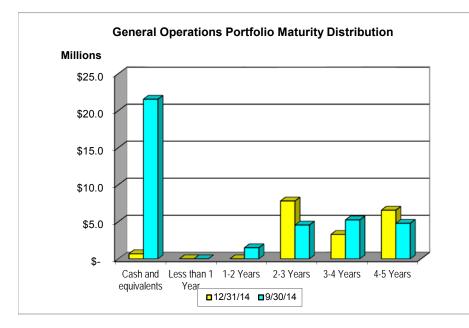


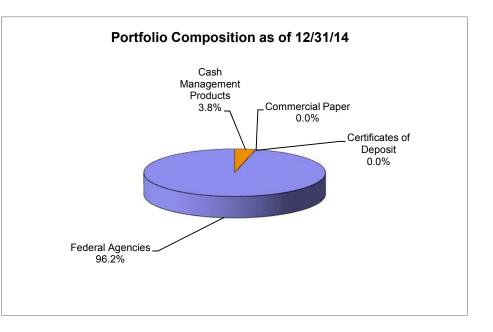


## **Debt Service Fund**

12/31/14		9/30/14	
\$ 689,252.86	3.8% \$	21,551,455.81	57.2%
-	0.0%	-	0.0%
-	0.0%	1,500,000.00	4.0%
7,810,000.00	42.5%	4,560,000.00	12.1%
3,300,000.00	18.0%	5,250,000.00	13.9%
6,570,000.00	35.8%	4,800,000.00	12.7%
\$ 18,369,252.86	100.0% \$	37,661,455.81	100.0%
\$	\$ 689,252.86 - - 7,810,000.00 3,300,000.00 6,570,000.00	\$ 689,252.86 3.8% \$ - 0.0% - 0.0% 7,810,000.00 42.5% 3,300,000.00 18.0% 6,570,000.00 35.8%	\$ 689,252.86 3.8% \$ 21,551,455.81   - 0.0% - - - 0.0% - - - 0.0% - - - 0.0% - - 0.0% - - 0.0% - - 0.0% 1,500,000.00 3,300,000.00 42.5% 4,560,000.00 3,300,000.00 18.0% 5,250,000.00 6,570,000.00 35.8% 4,800,000.00 -

Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 689,252.86	3.8%
Certificates of Deposit	-	0.0%
Commercial Paper	-	0.0%
Federal Agencies	17,680,000.00	96.2%
Totals	\$ 18,369,252.86	100.0%

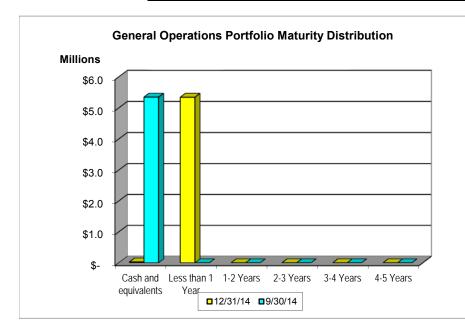


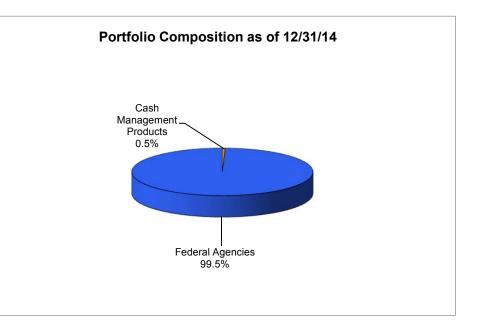


## **QZAB Arts Sinking Fund**

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 27,550.78	0.5% \$	5,350,148.98	100.0%
Less than 1 Year	5,346,318.18	99.5%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 5,373,868.96	100.0% \$	5,350,148.98	100.0%

Portfolio Composition		
Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 27,550.78	0.5%
Federal Agencies	5,346,318.18	99.5%
Totals	\$ 5,373,868.96	100.0%



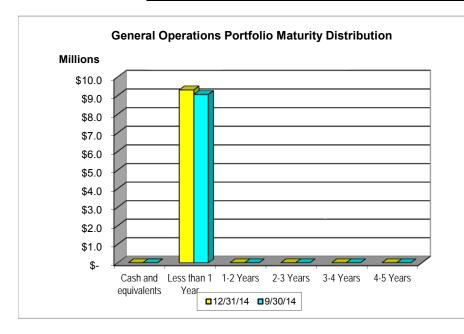


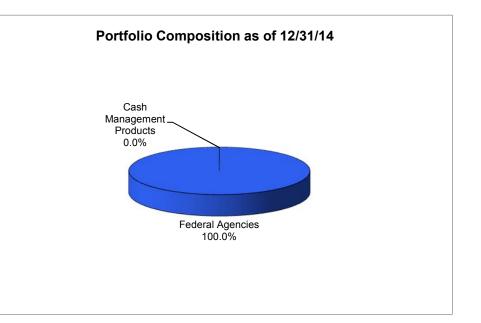
Note: Huntington Bank invests sinking fund dollars

## **QZAB Literacy Sinking Fund**

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 1,079.83	0.0% \$	4,683.55	0.1%
Less than 1 Year	9,302,786.84	100.0%	9,062,459.83	99.9%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 9,303,866.67	100.0% \$	9,067,143.38	100.0%

Portfolio Composition		
Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 1,079.83	0.0%
Federal Agencies	9,302,786.84	100.0%
Totals	\$ 9,303,866.67	100.0%



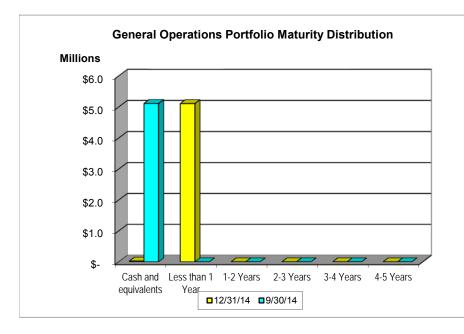


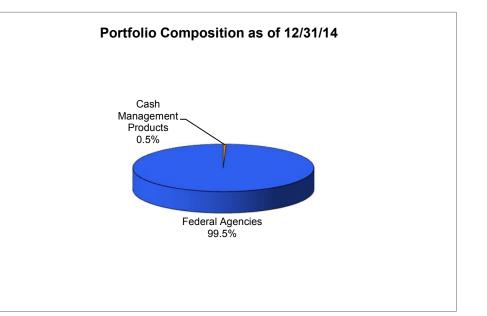
Note: Huntington Bank invests sinking fund dollars

## **QZAB** Collinwood Sinking Fund

Maturity Distribution				
	12/31/14		9/30/14	
Cash and equivalents	\$ 24,903.01	0.5% \$	5,113,219.57	100.0%
Less than 1 Year	5,110,993.37	99.5%	-	0.0%
1-2 Years	-	0.0%	-	0.0%
2-3 Years	-	0.0%	-	0.0%
3-4 Years	-	0.0%	-	0.0%
4-5 Years	-	0.0%	-	0.0%
Totals	\$ 5,135,896.38	100.0% \$	5,113,219.57	100.0%

Portfolio Composition		
Security Type	December 31, 2014	% of Portfolio
Cash Management Products	\$ 24,903.01	0.5%
Federal Agencies	5,110,993.37	99.5%
Totals	\$ 5,135,896.38	100.0%





Note: Huntington Bank invests sinking fund dollars

#### CLEVELAND MUNICIPAL SCHOOL DISTRICT INVESTMENT TRACKING AS OF DATE: 12/31/14

AS OF DATE:	12/31/14													
			01010 #	Devilenced	Tatal		Total Purchase		0.1.1.1	Trade	0		<b>T</b>	2
Purpose	Security Type	Issuer	CUSIP # or CERTIFICATE #	Purchased From	Total Principal Price	Purchased	Price (Incl Purch Int)	Par Value	Original Face	Trade Date	Settlement Date	Maturity Date	Term in Days	
uipose	Security Type	Issuei	CERTIFICATE #	TIOIII	r inicipai r nee	Intereat		T al Value	Tace	Date	Date	Date	III Days	Can realures
Debt Service Escr		FHLB	313381K61	MultiBank	3,200,000.00		3,200,000.00	3,200,000.00		12/18/2012	1/9/2013	1/9/2017		0.58% callable 1/9/15 cont
Debt Service Escr		FHLMC	3134G3XS4	MultiBank	1,360,000.00	0.00	1,360,000.00	1,360,000.00		6/26/2012	7/5/2012	7/5/2017		1.13% callable 7/5/13 qrtly
Debt Service Escr		FNMA FNMA	3136G06M8	MultiBank	1,250,000.00	0.00 0.00	1,250,000.00	1,250,000.00		11/19/2012				0.90% callable 11/27/13 qrtly
Debt Service Escr Debt Service Escr		FILMC	3136G07M7 3134G4PE2	MultiBank MultiBank	2,000,000.00 3,300,000.00	0.00	2,000,000.00 3,300,000.00	2,000,000.00 3,300,000.00			11/27/2012 12/27/2013			0.90% callable 11/27/13 qrtly 1.85% callable qrtrly 6/27/14 thru 6/27/17
Debt Service Escr		FFCB	3133EEGA2	MultiBank	1,680,000.00	0.00	1,680,000.00	1,680,000.00			12/26/2014			
Debt Service Escr		FNMA	3136G2B97	MultiBank	3,390,000.00	0.00	3,390,000.00	3,390,000.00	3,390		12/30/2014			
Debt Service	Agency	FHLB	3130A1F524	Rice financial	1,500,000.00	0.00	1,500,000.00	1,500,000.00	1,500	4/7/2014	4/10/2014	4/10/2019	1826	Cushion Bond callable qrtly 7/10/14
General Fund	Commercial Pap	TOYCC	89233HNC4	Toyota Motor Cred	9,990,000.00	0.00	9,990,000.00	10,000,000.00	#####	7/15/2014	7/16/2014	1/12/2015	180	N/A
General Fund	Commercial Pap		89233HP32	Toyota Motor Cred			2,996,850.00	3,000,000.00	3,000	8/7/2014	8/7/2014	2/3/2015		
General Fund	Commercial Pap	TOYCC	89233HPP3	Toyota Motor Cred	1,997,800.00	0.00	1,997,800.00	2,000,000.00	2,000	8/27/2014	8/27/2014	2/23/2015	180	
General Fund	Agency	FHLMC	3134G36G0	Rice	2,500,000.00	0.00	2,500,000.00	2,500,000.00		2/26/2013	3/18/2013	3/18/2015		1.38% callable 9/18/13 1x
General Fund	Agency	FFCB	3133ECJY1	Rice Financial	1,999,300.00	0.00	1,999,300.00	2,000,000.00		3/20/2013	3/26/2013	3/26/2015		0.27% N/A
General Fund	Agency	FFCB	3133ECHV9	Rice	2,000,000.00		2,000,000.00	2,000,000.00		2/6/2013	3/15/2013	7/30/2015		0.35% n/a
General Fund General Fund	CD	First Merit FHLMC	13371020569382 3134G3L24	Rice	5,010,138.89 2,000,500.00		5,010,138.89 2.004.361.11	5,010,138.89 2,000,000.00		8/7/2014 8/13/2013	8/7/2014 8/14/2013	8/7/2015 9/25/2015		n/a 0.50% callable 9/25/13 1x
General Fund	Agency Agency	FHLMC	313380L96	CastleOak	2,000,500.00	-,	1,999,360.00	2,000,000.00		8/22/2012		9/25/2015		0.50% Canable 9/25/13 1x 0.50% N/A
General Fund	Agency	FHLMC	3134G33R9	CastleOak	2,851,714.80		2,854,067.70	2,852,000.00		3/20/2013		1/15/2016		0.45% callable 1/15/14 1x
General Fund	Agency	FFCB	3133ECHB3	MultiBank	2,000,000.00		2,000,100.00	2,000,000.00		3/7/2013	3/11/2013	3/7/2016		0.45% callable 3/7/14 1x
General Fund	Agency	FHLB	3130A13D8	Rice Financial	1,999,600.00	0.00	1,999,600.00	2,000,000.00		2/21/2014	3/17/2014	3/17/2016		0.40% callable 1x 6/17/14
General Fund	Agency	FFCB	3133ECKZ6	MultiBank	2,000,000.00	0.00	2,000,000.00	2,000,000.00	2,000	4/3/2013	4/11/2013	4/11/2016	1096	0.43% callable 4/11/14 1x
General Fund	CD	Safra	78658QGP2	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/6/2014		4/15/2016		
General Fund	CD	AmericanWest	030590DV2	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250		10/20/2014	4/20/2016		N/A
General Fund	Agency	FHLB	3130A2C61	CastleOak Sec	1,996,520.00	104.17	1,996,624.17	2,000,000.00		6/10/2014		6/10/2016		
General Fund	CD	Commerce St	20070PGR2	Morgan Stanley	147,926.00	22.71	147,948.71	148,000.00	148	10/3/2014		6/30/2016		N/A
General Fund	Agency	FHLMC	3134G5GE9	Rice Financial	1,000,000.00	0.00	1,000,000.00	1,000,000.00		8/11/2014		8/26/2016		Callable avertadu
General Fund	Agency	FHLMC	3134G5HA6	Rice Financial	2,000,000.00		2,000,000.00	2,000,000.00		8/28/2014		9/19/2016		Callable quarterly
General Fund General Fund	Agency Agency	FHLMC FHLMC	3134G4WJ3 3134G4YH5	Wells Fargo CastleOak Securiti	2,000,000.00 999,000.00	0.00 0.00	2,000,000.00 999,000.00	2,000,000.00 1,000,000.00		2/21/2014 3/20/2014		9/19/2016 9/27/2016		0.63% callable qrtrly 6/19/14 thru 6/19/16 0.73% callable qrtltly 6/27/14 thru 6/27/16
General Fund	Agency	FHLMC	3134G5JE6	Rice Financial	1,500,000.00	0.00	1,500,000.00	1,500,000.00		9/9/2014		9/29/2016		Callable 12/29/14
General Fund	CD	Harvard Sav Ban		Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250		10/10/2014			Gallable 12/20/14
General Fund	CD	Discover Bank	2544672BC1	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/2/2014		10/11/2016		N/A
General Fund	CD		38147J6U1	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/2/2014		10/11/2016		N/A
General Fund	CD	Capital One	140420PQ7	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/2/2014		10/11/2016		N/A
General Fund	CD		71270QHV1	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/2/2014		10/11/2016		N/A
General Fund	CD	TCF National	872278HL3	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/2/2014		10/11/2016		N/A
General Fund	CD	Ally Bank	02006LKA0	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/2/2014		10/11/2016		N/A
General Fund	CD	Synovus Bank	87164DFT2	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/2/2014				N/A
General Fund General Fund	CD CD	Pacific Premier F & M	69478QCE8 30246ADJ4	Morgan Stanley Morgan Stanley	250,000.00 250,000.00	0.00 0.00	250,000.00 250,000.00	250,000.00 250,000.00	250 250	10/6/2014 10/8/2014				
General Fund	CD	Fox Chase	35137QAZ7	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/6/2014				
General Fund	CD	Lone Star Natl b		Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/8/2014				
General Fund	CD	GE Capital	36159U6D3	Morgan Stanley	102,460.00	881.78	103,341.78	100,000.00	100	10/3/2014	10/8/2014	11/4/2016		N/A
General Fund	Agency	FNMA	3136G1LT4	MultiBank	2,000,000.00	0.00	2,000,000.00	2,000,000.00		5/2/2013	5/28/2013	11/28/2016		1.00% callable qrtly beginning 5/28/14
General Fund	CD	Main St Bank	56034WAH4	Morgan Stanley	250,000.00	0.00	250,000.00	250,000.00	250	10/8/2014		12/16/2016		
General Fund	Agency	FHLB	313383CM1	MultiBank	2,000,000.00	0.00	2,000,000.00	2,000,000.00	2,000	5/20/2013	6/20/2013	12/20/2016	1279	0.60% callable 6/20/14 qrtly
General Fund		FHLB	3130A0HJ2	Morgan Stanley	459,540.00	182.08	459,722.08	460,000.00	460	1/15/2014		12/27/2016		0.75% callable 6/27/14 only
General Fund		FHLB	3130A15M6	Piper Jaffray	998,500.00	0.00	998,500.00	1,000,000.00	1,000	3/10/2014		12/27/2016		0.70% callable qrtlrly 6/27/14 thru 9/27/16
General Fund		FHLMC	3134G34P2	CastleOak	1,996,000.00	816.67	1,996,816.67	2,000,000.00	2,000	2/20/2013		1/30/2017		0.70% callable 1/30/15 qrtly
General Fund	Agency	FNMA	3136G1EH8	Castle Oak Sec	1,000,000.00	1,133.33	1,001,133.33	1,000,000.00	1,000	10/24/2014		3/6/2017		
General Fund	Agency	FHLB FHLB	3130A14V7 3130A2A63	CastleOak Sec	998,250.00	0.00 138.89	998,250.00	1,000,000.00	1,000 1,000	3/10/2014 6/10/2014	3/13/2014 6/11/2014	3/13/2017 3/20/2017		0.88% callable qrtly 6/13/14 to 12/13/16
General Fund General Fund	Agency Agency	FHLB	3130A2A63 3130A0HP8	CastleOak Sec CastleOak	994,000.00 1,999,300.00	3,800.00	994,138.89 2,003,100.00	2,000,000.00	2,000	6/10/2014	6/11/2014 6/13/2012	3/20/2017 3/27/2017		
Seneral Fund	Agency	FFCB	3133EDHY1	Piper Jaffray	999,750.00	0.00	999,750.00	1,000,000.00	1,000	4/2/2014	4/7/2012	4/7/2017		callable 1x 4/7/15
General Fund	Agency	FHLB	3130A1GG7	Multi Bank	1,000,000.00	0.00	1,000,000.00	1,000,000.00	1,000	4/2/2014	4/17/2014	4/17/2017		callable 1x 4/17/15
General Fund	Agency	FHLB	3130A12R8	CastleOak Sec	2,000,000.00	0.00	2,000,000.00	2,000,000.00	2,000	2/21/2014	3/19/2014	6/19/2017	1188	1.05% callable grtrly 6/19/2014 thru 3/19/
General Fund	Agency	FHLB	3133802C0	Piper Jaffray	1,999,500.00		2,005,041.67	2,000,000.00	2,000	10/30/2014	11/3/2014	7/26/2017		
General Fund	Agency	FHLMC	3134G5CE3	Multi Bank	2,000,000.00		2,000,000.00	2,000,000.00	2,000	7/2/2014	7/28/2014	7/28/2017		
General Fund	Agency	FHLMC	3134G5N35	CastleOak Sec	1,998,500.00	160.00	1,998,660.00	2,000,000.00		10/31/2014	11/3/2014	7/28/2017		
General Fund	Agency	FNMA	3136G23Q8	Financial Northea		0.00	750,000.00	750,000.00	750	7/29/2014	8/22/2014	8/22/2017		
	Agency	FHLB	3130A2RV0	MultiBank Securiti	2,000,000.00	0.00	2,000,000.00	2,000,000.00	2,000	7/30/2014	8/28/2014	8/28/2017		
General Fund				0	999,650.00	812.50	1,000,462.50	1,000,000.00	1,000	6/30/2014	7/1/2014	9/5/2017	1162	
General Fund	Agency	FHLMC	3134G55N1	CastleOak										
General Fund General Fund	Agency Agency	FHLB	3130A34Q4	Castle Oak Sec	2,500,000.00	0.00	2,500,000.00	2,500,000.00	2,500	9/18/2014	10/6/2014	10/6/2017		
General Fund General Fund General Fund	Agency Agency Agency	FHLB FHLMC	3130A34Q4 3134G5MT9	Castle Oak Sec Rice Financial	2,500,000.00 2,000,000.00	0.00 0.00	2,500,000.00 2,000,000.00	2,000,000.00	2,000	10/24/2014	11/24/2014	11/24/2017	1096	1 x call 11/24/15
General Fund General Fund General Fund General Fund General Fund General Fund	Agency Agency	FHLB	3130A34Q4	Castle Oak Sec	2,500,000.00 2,000,000.00	0.00 0.00 0.00	2,500,000.00		2,000 4,000	10/24/2014	11/24/2014 12/11/2014	11/24/2017 12/11/2017	1096 1096	1 x call 11/24/15 1.00% callable 7/13/13 qrtrly

						A convod/	Total Purchase							
			CUSIP # or	Purchased	Total	Purchased	Price		Original	Trade	Settlement	Maturity	Term	Coupon
Purpose	Security Type	Issuer	CERTIFICATE #	From	Principal Price		(Incl Purch Int)	Par Value	Face	Date	Date			Int Rate Call Features
General Fund	Agency	FNMA	3136G1AJ8	Piper Jaffray	1,998,000.00	0.00	1,998,000.00	2,000,000.00		1/10/2013	1/30/2013	1/30/2018		0.70% callable grtrly; steps to .80% 1/30/15
General Fund	Agency	FNMA	3136G23M7	Financial Northea			2,500,000.00	2,500,000.00		7/29/2014	8/22/2014	2/22/2018		
General Fund	Agency	FNMA	3136G1JT7	Piper Jaffray	1,998,000.00	5,583.33	2,003,583.33	2,000,000.00		8/22/2014	8/25/2014	4/11/2018		
General Fund	Agency	FHLB	3130A1F52	Rice Financial	2,500,000.00	0.00	2,500,000.00	2,500,000.00		4/8/2014	4/10/2014	4/10/2019	1826	Cushion Bond callable grtrly 7/10/14
General Fund	Agency	FHLB	3130A3E83	CastleOak Sec	1,500,000.00	0.00	1,500,000.00	1,500,000.00		10/30/2014	11/13/2014	11/13/2019	1826	
	0,													
CFAP Segment 4	Commercial Pap	TOYCC	89233HP32	Toyota Motor Cred	2,497,375.00	0.00	2,497,375.00	2,500,000.00	2,500	8/7/2014	8/7/2014	2/3/2015	180	
CFAP Segment 4	CD	First Merit	13371020394002	First Merit	1,000,000.00	0.00	1,000,000.00	1,000,000.00	1,000	4/7/2014	4/7/2014	3/3/2015	330	n/a
CFAP Segment 4	Commercial Pap	TOYCC	89233HR63	Toyota Motor Cred	1,998,000.00	0.00	1,998,000.00	2,000,000.00	2,000	10/7/2014	10/8/2014	4/6/2015	731	
CFAP Segmet 4	Agency	FHLMC	3134G5Q40	Mutual Sercurities	2,000,000.00	0.00	2,000,000.00	2,000,000.00	2,000	11/21/2014	12/12/2014	12/12/2016	731	
CFAP Segment 5		FNMA	3135G0HG1	CastleOak	2,488,125.00	833.33	2,488,958.33	2,500,000.00		3/7/2012	3/8/2012	3/16/2015		0.38% N/A
CFAP Segment 5			89233HR63	Toyota Motor Cred		0.00	1,998,000.00	2,000,000.00		10/7/2014	10/8/2014	4/6/2015		
CFAP Segment 5		FHLB	313379ER6	Rice	1,999,200.00	1,305.56	2,000,505.56	2,000,000.00		6/22/2012	6/25/2012			0.50% N/A
CAFP Segment 5		FFCB	3133EADW5	JPMorgan	2,006,190.00	3,727.78		2,000,000.00		6/18/2013	6/19/2013	8/17/2015		0.55% N/A
CFAP Segment 5		FFCB	3133ECNX8	MultiBank	1,000,000.00		1,000,000.00	1,000,000.00		5/2/2013	5/9/2013	5/9/2016		0.39% callable 5/9/14 1x
CFAP Segment 5	<b>o</b> ,	FHLB	3133832L4	WellsFargo	2,500,000.00		2,500,000.00	2,500,000.00		5/3/2012				0.50% callable 5/28/14 qrtly
CFAP Segment 5		FHLMC	3134G3E55	Piper Jaffray	999,500.00	0.00	999,500.00	1,000,000.00		8/20/2012	8/31/2012			1.00% callable 8/28/14 qrtly
CFAP Segment 5		FNMNA	3136G0K42	CastleOak	2,500,000.00	0.00		2,500,000.00						0.70% callable 10/18/13 qrtly, steps to 1.5%
CFAP Segment 5		FNMA	3136G04F5	Rice Financial	1,500,000.00	0.00	1,500,000.00	1,500,000.00						0.75% callable 11/21/13 qrtly, steps to 1.5%
CFAP Segment 5		FNMA	3136G04U2	MultiBank	1,500,000.00	0.00	1,500,000.00	1,500,000.00						1.00% callable 11/29/13 and qrtly after
CFAP Segment 5		FNMA FNMA	3136G07A3 3136G1A66	CastleOak Sec CastleOak	2,000,000.00	0.00	2,000,000.00	2,000,000.00						0.70% callable 12/13/13 qrtly, steps to .80%
CFAP Segment 5					2,000,000.00	0.00	2,000,000.00	2,000,000.00						0.70% callable 12/26/13 qrtly, steps to .75%
CFAP Segment 5		FNMA	3135G0SJ3	Morgan Stanley	1,000,000.00		1,004,210.00	1,000,000.00						1.00% callable 12/26/13 qrtrly
CFAP Segment 5	Agency	FNMA	3136G1B32	CastleOak	999,750.00	0.00	999,750.00	1,000,000.00	1,000	1/4/2013	1/30/2013	1/30/2018	1826	0.70% callable 1/30/14 qrtly, steps to .85%
CFAP Segment 6	Agency	FHLB	3130A3U85	Castle Oak	1.000.000.00	0.00	1.000.000.00	1.000.000.00	1.000	12/23/2014	12/30/2014	12/30/2016	731	
•	0,													
State Segment 5	Commercial Pap	TOYCC	89233HP32	Toyota Motor Cred	2,996,850.00	0.00	2,996,850.00	3,000,000.00	3,000	8/7/2014	8/7/2014	2/3/2015	180	
State Segment 5	Commercial Pap	TOYCC	89233HHPP3	Toyota Motor Cred	999,620.83	0.00	999,620.83	1,000,000.00	1,000	11/24/2014	11/24/2014	2/23/2015	91	N/A
State Segment 6	Commercial Pap	TOYCC	89233HHPP3	Toyota Motor Cred	2,998,862.50	0.00	2,998,862.50	3,000,000.00	3,000	11/24/2014	11/24/2014	2/23/2015	91	N/A
1.51		TOYCO	0000010000	Taurata Matas Car	2 000 050 00	0.00	2 000 050 00	2 000 000 00	2 000	0/7/0044	0/7/0014	0/0/0045	100	
LFI LFI	Commercial Pap		89233HP32 89233HPP3	Toyota Motor Cred		0.00	2,996,850.00 2,996,700.00	3,000,000.00 3.000.000		8/7/2014 8/27/2014	8/7/2014 8/27/2014	2/3/2015 2/23/2015		
	Commercial Pap			Toyota Motor Cred		0.00	1							0.05%
LFI	Agency	FHLMC	3134G36G0	Rice	1,000,000.00	0.00	1,000,000.00	1,000,000.00		3/5/2013	3/18/2013	3/18/2015		0.35% callable 9/18/13 1x
LFI LFI	Agency	FFCB	3133ECJY1	Rice Financial	2,000,000.00	0.00	2,000,000.00	2,000,000.00		3/19/2013	3/26/2013	3/26/2015		0.27% N/A 0.55% N/A
	Agency	FFCB	3133EADW5	JPMorgan	2,006,190.00		2,009,917.78	2,000,000.00		6/18/2013	6/19/2013	8/17/2015		
LFI	Agency	FHLMC	3134G5HA6	Rice Financial	1,000,000.00	0.00	1,000,000.00	1,000,000.00		8/27/2014	9/19/2014	9/19/2016		Callable quarterly
LFI	Agency	FHLMC	3134G4XW3	Rice Finacial	1,500,000.00		1,500,000.00	1,500,000.00		3/6/2014	3/26/2014	9/26/2016		0.60% callable 1x 9/26/14
LFI	Agency	FNMA	3136G1MM8	Castle Oak Sec	1,992,000.00	4,277.78	1,996,277.78	2,000,000.00		4/10/2014		11/21/2016		callable qrtrly 11/21/13 tru 8/21/16
LFI	Agency	FHLB	313383G62	Capital Markets	1,997,000.00	0.00	1,997,000.00	2,000,000.00		6/18/2013		12/19/2016		0.75% callable 7/19/13 monthly
LFI	Agency	FHLB	313381QM0	MultiBank	550,000.00	0.00	550,000.00	550,000.00	550	1/2/2013	1/30/2013	1/30/2018	1826	1.00% callable 7/30/13 qrtrly